

Balance Sheet

	Notes	2005 R	2004 R
Assets			
Non-current assets			
Property, plant and equipment	2	1 192 084	1 344 666
Intangible assets	3	603 891	425 122
Deferred tax assets	4	223 051	80 238
		<u>2 019 026</u>	<u>1 850 026</u>
Current assets			
Receivables and prepayments	5	1 966 608	225 734
Amounts due from shareholder	6	4 808 637	135 024
Cash and cash equivalents	7	520 481	1 057 508
		<u>7 295 726</u>	<u>1 418 266</u>
Total assets		9 314 752	3 268 292
Equity and Liabilities			
Capital and reserves			
Share capital	8	1 000	1 000
Accumulated loss		3 378 032	(155 907)
		<u>3 379 032</u>	<u>(154 907)</u>
Non-current liabilities			
Long term borrowings	9	1 751 609	1 094 776
Post retirement medical aid benefit obligation	10	611 000	454 000
		<u>2 362 609</u>	<u>1 548 776</u>
Current liabilities			
Trade and other payables	11	1 192 424	821 300
Provisions	12	462 734	117 706
Accruals	13	245 720	810 825
Current tax liabilities	14	1 672 233	124 592
		<u>3 573 111</u>	<u>1 874 423</u>
Total equity and liabilities		9 314 752	3 268 292

City of Joburg Property Company (Pty) Ltd

Balance Sheet
for the year ended 30 June 2005