

The Medium-Term Revenue and Expenditure Budget Document sets out the anticipated budget spending for the 2006/07-2008/09 financial years.

The medium-term budget for FY 2006/07 to 2008/09 provides a basis for the funding of the activities of the Council. This budget sets out how the City's priorities are going to be met through various activities and projects over the next three years.

The City's financial position has improved over the past five financial years. This is evident from the improved cash position and the ability to increase its capex spending from R1,1 billion in 2001/02 to R3 billion in the 2006/07 financial year.

The Integrated Development Plan for 2007-2011 is tabled alongside this budget. It sets out the Council's ambition and service aims, which forms the basis of these budget proposals. In particular, the City has identified the following six Mayoral Priorities:

- Safe, Clean and Green City;
- Well-Governed and Managed City;
- HIV and AIDS;
- Health and Community Development;
- Housing and Services; and
- Economic Growth and Job Creation.

The City of Johannesburg continues to pay attention to the challenges of managing its resources both human and financial – to serve the needs of residents, particularly within the context of a fast growing population. It is a challenge not only to ensure that the quality of existing services is maintained and improved, but also that the necessary expansion is facilitated by providing new infrastructure and services.

Through prudent budgeting, the City has managed to keep the expenditure within the revenue limits and introduced strict financial control. This is evident by the improved financial position.

This medium-term budget presents an estimated operating budget of R17,8 billion and estimated capital spending of R3,2 billion for the 2006/07 financial year.